

3 May 2019

The Board of Directors
Hong Kong Bao Xin Asset Management Limited (the “Offeror”)
Units 1908–1909, 19/F, Tower 2, Lippo Centre,
No. 89 Queensway,
Hong Kong

The Board of Directors
China Goldjoy Group Limited
Units 1908–1909, 19/F, Tower 2, Lippo Centre,
No. 89 Queensway,
Hong Kong

Dear Sirs,

Unconditional mandatory securities exchange offer with cash alternative by CCB International Capital Limited for and on behalf of the Offeror to acquire all the issued shares in the share capital of New Sports Group Limited (the “NSG”) (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it)

We, CCB International Capital Limited, the financial adviser to the Offeror, refer to the composite offer and response document jointly issued by the Offeror and NSG dated 3 May 2019 (the “**Composite Document**”) in respect of the captioned matter. Terms defined in the Composite Document shall, unless the context otherwise requires, bear the same meaning herein.

We hereby consent and confirm that we have given and have not withdrawn our consent to the issue of the Composite Document with inclusion therein of our letter, statement(s), opinion and/or advice and references therein to our name, address, logo and qualifications in the form and context in which they are included.

We also consent to this letter being made available for inspection as described in under the paragraph headed “10. DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix IV to the Composite Document.

This consent applies regardless of whether the Composite Document or this letter is issued in hard copy or electronic format or both.



Yours faithfully

For and on behalf of

CCB International Capital Limited

A handwritten signature in blue ink, reading "Gilman Siu", positioned above a horizontal line.

Gilman Siu

Managing Director, Mergers & Acquisitions