

STRICTLY PRIVATE & CONFIDENTIAL

3 May 2019

**New Sports Group Limited**  
Unit 2602, 26/F.,  
Lippo Centre, Tower 1  
No. 89 Queensway  
Admiralty, Hong Kong

Dear Sirs,

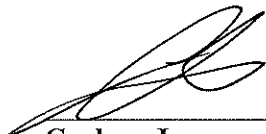
**UNCONDITIONAL MANDATORY SECURITIES EXCHANGE OFFER  
WITH CASH ALTERNATIVE BY  
CCB INTERNATIONAL CAPITAL LIMITED  
FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE  
ALL THE ISSUED SHARES IN THE SHARE CAPITAL OF  
NEW SPORTS GROUP LIMITED (OTHER THAN THOSE ALREADY  
OWNED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND  
PARTIES ACTING IN CONCERT WITH IT)**

We hereby consent and confirm that we have not withdrawn our consent to the joint issue by New Sports Group Limited and Hong Kong Bao Xin Asset Management Limited of the composite offer document (the “**Composite Offer Document**”) dated 3 May 2019 in respect of the captioned matter with the inclusion therein of our letter dated 3 May 2019 and the references to our name and our letter in the form and context in which they appear.

We further consent to this letter being made available for public inspection as described in the section headed “Documents available for inspection” in Appendix V to the Composite Offer Document.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

Yours faithfully,  
For and on behalf of  
**Gram Capital Limited**



**Graham Lam**  
*Managing Director*