

Date: 3 May 2019

The Board of Directors
New Sports Group Limited
Unit 2602, 26/F, Tower 1, Lippo Centre
No. 89 Queensway, Hong Kong

Dear Sirs,

**UNCONDITIONAL MANDATORY SECURITIES EXCHANGE OFFER
WITH CASH ALTERNATIVE BY
CCB INTERNATIONAL CAPITAL LIMITED
FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE
ALL THE ISSUED SHARES IN THE SHARE CAPITAL OF
NEW SPORTS GROUP LIMITED
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY THE
OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

We refer to the composite offer and response document jointly issued by Hong Kong Bao Xin Asset Management Limited and New Sports Group Limited dated 3 May 2019 (the “**Composite Offer Document**”) in respect of the captioned matter.

We hereby give, and confirm that we have not withdrawn, our consent to: (i) the issue of the Composite Offer Document with the inclusion therein of our letters, opinions, reports and/or statements and references therein to our name, address, logo and qualifications, in the form and context in which they respectively appear in the Composite Offer Document; and (ii) this letter being made available for inspection as described in the paragraph headed “11. DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix V to the Composite Offer Document.

This consent applies regardless of whether the Composite Offer Document or this letter is issued in hard copy or electronic format or both.

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Yours faithfully,

For and on behalf of
Valtech Valuation Advisory Limited

For and on behalf of
Valtech Valuation Advisory Limited
方 程 評 估 有 限 公 司



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Authorized Signature(s)

Name: Max Tsang
Designation: Director